



# FAMILY LEGACY PLANNING

The development of dynastic legacies through engagement, shared values, and philanthropy.

## DISCOVERY

- 1 WHO ARE THEY?**
  - Basic background info on the clients and family
  - Family Tree/History
  - Video of patriarchs/matriarchs to preserve their sentiments

- 2 VALUES ASSESSMENT**
  - A short questionnaire to uncover the value pillars most important to each family member—**ALINE Your Values Statement Report**

- 3 IMPACT ASSESSMENT**
  - What do you want to change or make better? Leaving your mark and building a legacy?
  - Review of philanthropy to date, nonprofits the family has supported, and family involvement

- 4 ASSET TAXONOMY**
  - Understanding the scope and types of assets before crafting effective solutions with these in mind—**ALINE Asset Inventory Report**
  - Estate Planning: utilizing philanthropic solutions in concert with estate planning; using Incentive Trusts to keep future generations engaged

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*“The father buys, the son builds, the grandchild sells, and his son begs”*  
~Scottish proverb

## ANALYSIS

- 1 FAMILY MISSION STATEMENT**
  - A custom-tailored Family Mission Statement capturing their stated values as well as expected impact—how the family wants to be remembered. Includes specific, quantified recommendations for the family.

- 2 CREATING FAMILY LEGACY SOLUTIONS**
  - Finding the optimal philanthropic solution given asset inventory and impact aspiration
  - How does the solution work for the family? The operation and responsibilities?

## ONGOING FAMILY SUPPORT

- The management of philanthropic vehicles.
- Family engagement—how to? On an inter-generational basis? Evening the playing field by providing opportunities to learn at a young age.
- Developing a family board and meeting planning. How to assign roles in the family's philanthropy?
- How to identify optimal nonprofits? How to hold them to the stated mission of a specific grant or support.
- Developing metrics.
- Using Guidestar and other online tools.
- Developing a tracking system for grants and nonprofit engagement.
- Regulatory and Tax requirements.
- Best practices and joining family philanthropic organizations.
- The “convening power” of a philanthropic family.
- Shared responsibility throughout the family.

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